

# REMI SALES AND ENGINEERING LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN : L31100MH1980PLC022314

**Unaudited Financial Results (Provisional) for the quarter ended 31st December, 2017**

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended 31.12.2017 (Unaudited)	Preceding 3 Months ended 30.09.2017 (Unaudited)	Corresponding 3months in the Previous Year 31.12.2016 (Unaudited)	9 months ended 31.12.2017 (Unaudited)	Corresponding 9months Year up to 31.12.2016 (Unaudited)	Previous Year ended 31.03.2017 (Audited)
1	(a) Revenue from Operations	2,843.92	2,535.46	2,919.85	9,077.72	8,937.33	12,414.40
	(b) Other Income	15.67	2.06	11.21	24.92	20.22	55.94
	<b>Total income</b>	<b>2,859.59</b>	<b>2,537.52</b>	<b>2,931.06</b>	<b>9,102.64</b>	<b>8,957.55</b>	<b>12,470.34</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	2,293.57	2,000.17	2,506.33	6,832.85	7,258.18	10,103.75
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(30.73)	(7.83)	(124.82)	406.99	(173.72)	(266.05)
	(d) Employee benefits expenses	285.75	288.77	263.69	841.22	736.58	1,007.98
	(e) Finance Costs	0.57	(1.24)	(8.99)	(0.39)	(41.47)	(174.88)
	(f) Depreciation and amortisation expenses	8.20	7.99	7.77	24.05	23.19	31.37
	(g) Other expenses	683.39	207.13	214.60	1,174.87	885.87	1,171.12
	<b>Total expenses</b>	<b>3,240.75</b>	<b>2,494.99</b>	<b>2,858.58</b>	<b>9,279.59</b>	<b>8,688.63</b>	<b>11,873.29</b>
3	Profit / (Loss) before tax ( 1 - 2 )	(381.16)	42.53	72.48	(176.95)	268.92	597.05
4	<b>Tax Expenses :</b>						
	(a) Current Tax / (Credit)	(69.77)	14.87	24.80	-	92.39	215.01
	(b) Deferred Tax / (Credit)	(56.58)	(1.11)	(0.49)	(58.83)	(1.80)	(2.99)
5	Profit / (Loss) for the period ( 3 - 4 )	(254.81)	28.77	48.17	(118.12)	178.33	385.03
6	<b>Other Comprehensive Income</b>						
	(i) Items that will not be reclassified to profit or loss (Net of tax)	15.31	8.90	(3.38)	29.53	(8.84)	(5.84)
7	Total Other Comprehensive Income	15.31	8.90	(3.38)	29.53	(8.84)	(5.84)
8	Total Comprehensive income for the period ( 5 + 7 )	(239.50)	37.67	44.79	(88.59)	169.49	379.19
9	Paid-up equity share capital (FV per share Rs. 10/- each)	57.02	57.02	57.02	57.02	57.02	57.02
10	Earnings per share (not annualised) :						
	(a) Basic (Rs.)	(44.69)	5.05	8.45	(20.72)	31.27	67.53
	(b) Diluted (Rs.)	(44.69)	5.05	8.45	(20.72)	31.27	67.53

Notes :

- The Company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued there under, from 1st April, 2017 and accordingly the unaudited financial results (including figures for the quarter ended 31st December, 2017) have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India.
- The above statement of Financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th February, 2018. The Statutory Auditors have carried out Limited Review of the above financial results for the quarter ended 31st December, 2017, the Ind AS compliant corresponding figures for the quarter ended 31st December, 2016 have not been subjected to limited review. However, the Company management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The format for unaudited financial results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016 Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- Reconciliation of net profit / loss for the period up to 31st December, 2016 under Indain GAAP (Previous GAAP) and Ind AS as under :

(Rs in Lakhs)

S.No.	Particulars	upto Dec ended 31.12.2016 Unaudited	Quarter ended 31.12.2016 Unaudited
	Net Profit after tax for the quarter as per previous GAAP	178.33	48.17
	Adjustments for GAAP Differences :		
i)	Change in fair value of investments in Equity instruments	(10.05)	(5.13)
ii)	Change in fair value of other financial instrumenta	2.83	2.29
iii)	Less: Other Comprehensive expenses	(1.62)	(0.54)
	<b>Total Comprehensive Income</b>	<b>169.49</b>	<b>44.79</b>

- The Company financial results for quarter ended 31st December, 2017 are in accordance with Ind AS as notified by MCA under the Companies (Indian Accounting Standard) Rules, 2015.
- Provision for taxes, employment benefits and other provisions for contingencies have been considered on estimated basis.
- The Company is engaged in only one segment and as such there is no separate reportable segment as per Ind AS 108: 'Operating Segments'
- Previous period's figures have been regrouped / recast/ reclassified, wherever necessary.

On Behalf of Board of Directors  
For Remi Sales and Engineering Limited

(Sandeep Kasera)  
Whole-time Director

Mumbai  
February 14, 2018.

